



Real Estate & Infrastructure

Weekly Newsletter

29th January to 5th February 2019

Real Estate Newsletter

Investment and Exit

Bengaluru developer India Builders Corp looks to sell commercial asset

31st Jan'2019.vccricle

India Builders Corp. is scouting for a buyer for its key commercial property in its home market Bengaluru, two people familiar...[more](#)

Fund Raise

Oaktree buys DHFL loans for ₹ 1,375 crore

29th Jan'2019.LiveMint

Mortgage lender Dewan Housing Finance Ltd (DHFL) on Tuesday said that it has raised ₹ 1,375 crore from funds managed by Oaktree Capital Management, through securitization of loans...[more](#)

Ahmedabad's Dharmadev Infrastructure received loan worth Rs 1,160 crore from DHFL

30th Jan'2019.ETRealty

Speculations are rife over the Rs 1,160 crore loan received by Ahmedabad-based realty company Dharmadev Infrastructure Ltd, and its group companies, from Dewan Housing Finance Corp Ltd (DHFL) which has been accused of siphoning off over Rs 31,000 crore of public money...[more](#)

Merger And Acquisitions

Investcorp acquires IDFC Alternatives' private equity, realty arms

30th Jan'2019.LiveMint

Bahrain-based global alternate assets manager Investcorp on Wednesday announced the start of its operations in India with the acquisition of the private equity (PE) and real estate (RE) investment management businesses of IDFC Alternatives Ltd...[more](#)

Joint Venture

Godrej Properties inks pact to develop six new projects in Pune

4th Feb'2019.economicstimes

Godrej Properties, the real estate development arm of Godrej Group, has set up an equity investment platform in partnership with a Pune-based developer to develop six projects across the city...[more](#)

Land

Rs 1,000 crore bonanza for Mumbai builders as Maharashtra alters land use

31st Jan'2019.ETRealty

The state urban development department recently redesignated the landmark 37-acre Kamal Amrohi Studio abutting Jogeshwari-Vikhroli Link Road from a no-development zone (NDZ) to an industrial zone...[more](#)

NCLT Delhi initiates insolvency process against Emaar MGF Land

30th Jan'2019.ETRealty

NCLT Delhi on January 24 has initiated an corporate insolvency resolution process against Emaar MGF Land. The court has appointed Manoj Kumar Anand as the Insolvency Resolution Professional...[more](#)

Commercial

Bengaluru civic body's drive against commercial entities creates confusion

30th Jan'2019.ETRealty

The Bruhat Bengaluru Mahanagara Palike's (BBMP) crackdown on shops and commercial establishments in residential areas has created confusion among shop owners and municipal body officials alike...[more](#)

New launches to drive commercial office space growth

4th Feb'2019.LiveMint

India's commercial office market is on an upswing and top developers, funded by global investors such as Blackstone Group LP and GIC Pte Ltd, are leaving no stone unturned to grow their portfolios this year, anticipating high demand and good momentum in leasing...[more](#)

Awfis picks up 3 lakh sq ft on lease across 5 cities

1st Feb'2019. economicstimes

India's largest home-grown co-working space provider Awfis Space Solutions has picked up 3 lakh sq ft of office space in Pune, Bangalore, Gurgaon, Noida and Chennai on a long-term lease to continue its aggressive expansion across the country...[more](#)

Why open-plan offices are pulling down productivity

5th Feb'2019.ETRealty

In an open-plan office, a group of colleagues gather for a discussion in the middle of a busy bay. Others are involved in a phone conversation with prospective clients, pacing up and down during their call. These are common sights one witnesses at the workplace...[more](#)

Hospitality

Oyo in advanced talks to acquire Innov8 for Rs 200 crore

30th Jan'2019.ETRealty

SoftBank backed budget hotel chain Oyo is in "very advanced" stages of acquiring co-working space company Innov8 for about `200 crore in an allcash deal, five people familiar with the development told ET...[more](#)

Fresh twist to Leela sale saga

29th Jan'2019. economicetimes

As reported earlier by IANS, Dubai billionaire Rashid Al Habtoor had made a bid of Rs 4,200 crore for the stressed asset. With four top-of-the-line properties -- Delhi's Chanakyapuri, Bangalore, Chennai and Udaipur nestled along Lak Pichola's banks -- up for grabs, the race is getting murky...[more](#)

Hotel Indigo reaches 100 global hotels milestone

3rd Feb'2019. hospitalitybizindia

InterContinental Hotels Group has marked a company milestone this week, opening its 100th Hotel Indigo globally as it sets its sights on doubling the portfolio over the next 3-5 years...[more](#)

Regulatory

MHADA denies illegality in 2018 sale of flats

3rd Feb'2019.economicetimes

Denying allegations of any illegality in the sale of 1,384 flats in Mumbai recently, as alleged by an activist, the Maharashtra Housing and Development Authority (MHADA) has told the Bombay High Court that it was well within its powers to sell these units...[more](#)

NCLT Delhi merges all petitions against Emaar MGF Land

1st Feb'2019.economicetimes

The National Company Law Tribunal (NCLT) Delhi on Thursday ordered amalgamation of all cases against Emaar MGF Land and ordered all the peititoners to file the claim before the resolution professional (RP) appointed by them...[more](#)

Auction of 3C properties deferred after court order

1st Feb'2019.economicetimes

The district administration on Thursday postponed the auction of two properties of 3C company for repaying buyers' dues following a court order by the NCDRC...[more](#)

Infrastructure

Investment and Exit

Cairn India's investment in Anglo American met all governance standards: Vedanta

4th Feb'2019.economicetimes

Natural resources major Vedanta has clarified on Monday that Cairn's investment in Anglo American met all governance standards and was made on an arm's length basis and had been valued by an independent valuer and approved by boards of both Cairn India and Vedanta...[more](#)

Merger And Acquisitions

Indian Oil looking for annual deal to buy US oil

30th Jan'2019.LiveMint

Indian Oil Corp, the country's top refiner, is looking for an annual deal to buy US crude as it seeks to broaden its oil purchasing options, its chairman said on Wednesday, amid uncertainties over imports from Iran...[more](#)

IL&FS seeks bids to sell Tamil Nadu power plant, Indonesian coal mines

1st Feb'2019. Vccircle

Infrastructure Leasing & Financial Services (IL&FS) has invited expressions of interest by 11 February for its Tamil Nadu power plant as well as the captive port and Indonesian coal mines that serve the energy project....[more](#)

Power

Samsung R&D centre in Bengaluru switches to solar energy

30th Jan'2019.economicetimes

Samsung's R&D centre in Bengaluru has switched to solar power for its campus in India's technology capital. The campus which houses over 3,000 R&D employees will draw 88% of its power requirement from a solar farm in Kalburgi district in Karnataka, about 500 km away from the city...[more](#)

Karnataka need not fret over power outage this summer

31st Jan'2019. economicetimes

The city's technology and manufacturing hubs as well as shopping malls are unlikely to face any power shortage in the summer with the energy department taking steps to conserve hydel and coal resources right away. The electricity demand will increase from February onwards....[more](#)

Sanjay Singal makes one last bid for Bhushan Power

4th Feb'2019. economicetimes

Bhushan Power & Steel's promoter, Sanjay Singal, has unveiled a last-minute bid to save his company from going under the hammer by offering creditors a proposal to repay their entire dues of Rs 47,151 crore...[more](#)

Power public sector undertaking investments to dip 21.87 per cent to Rs 44,000 crore in FY20

1st Feb'2019. [economictimes](#)

The government has reduced the total investment by seven state-run power firms, including NTPC and PowerGrid, by 21.87 per cent to Rs 44,332.81 crore for 2019-20, against the revised estimate of Rs 56,742.49 crore for the current fiscal...[more](#)

GERC nod to solar power supply by salt pan workers

4th Feb'2019. [economictimes](#)

Setting the stage for salt pan workers to supply solar power and make some extra money, Gujarat Electricity Regulatory Commission (GERC) has permitted Gujarat Urja Vikas Nigam Ltd (GUVNL) to procure 2.7 MW solar power generated by salt pan workers of Self Employed Women Association (SEWA) during off-season period in...[more](#)

Chandigarh seeks status report on solar power project from Crest

3rd Feb'2019. [economictimes](#)

The UT administration has sought status report on the solar city project from the Chandigarh Renewable Energy, Science and Technology Promotion Society (Crest), the nodal agency for installation of solar plants in Chandigarh...[more](#)

Siemens Gamesa bags order for 270 wind turbines from ReNew Power

31st Jan'2019. [economictimes](#)

Siemens Gamesa today announced its renewable energy arm has bagged an order from ReNew Power, an Independent Power Producer (IPP), for supplying 270 wind turbines of 567 Megawatt capacity for two of its wind power facilities...[more](#)

Road

Proposal of Rs 3988.98 crores for road project in Arunachal cleared

1st Feb'2019. [nenow](#)

The deadlock over the construction of Potin to Pangin stretch of the Trans-Arunachal Highway (TAH) is likely to come to an end as the High Powered Inter-Ministerial Committee on Special Accelerated Road Development Programme for North East...[more](#)

Going beyond incremental growth; India set for quantum leap in road, waterways, railways sectors:FM

1st Feb'2019. [economictimes](#)

Going beyond incremental growth, India has attained the fastest growth in highways building at 27 km a day and is all set for a quantum leap in transport infrastructure be it railways, waterways, airways...[more](#)

SCR to improve freight loading capacity at Krishnapatnam port

3rd Feb'2019. [economictimes](#)

Plans are afoot to ramp up the freight loading capacity of South Central Railway (SCR) at Krishnapatnam port, a major private deep water port in Nellore district...[more](#)

Joint Venture

Coal India in talks with Gail, IOC for CBM JVs

31st Jan'2019. [economictimes](#)

The city's technology Coal IndiaNSE -0.65 % is in talks with Gail India and IOC for joint ventures to develop coal bed methane fields and sell the produce. Coal India has already lined up investments to the tune of Rs 3,000 crore for its methane projects...[more](#)

Corporate Action and Management

Kuwait Petroleum Corporation appoints new CEOs for subsidiaries

4th Feb'2019. [economictimes](#)

Kuwait Petroleum Corporation appointed Walid Khalid al-Badr on Sunday as the new chief executive for its subsidiary Kuwait National Petroleum Company (KNPC) and Emad Mahmoud Sultan as chief executive of subsidiary Kuwait Oil Company...[more](#)

Best Regards



Monal capital
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